



Course Outline 2021-22

Financial Education / Entrepreneurship

Secondary 5

4 periods / cycle

Teacher(s): R. Burns (burnsr@loyola.ca), V. Fulvio (fulviov@loyola.ca)

Office hours / extra help: By appointment

Course Content

Module 1: Economic Organization (basic principles)

- Needs and wants (def., discussion)
- Relationship between Goods (& services), Resources (3), scarcity and choice
- How are prices determined? A1: Supply and demand / A2: types of market
- Economic Organization and the Division of Labour
- Importance of Money!

Module 1 Exam

Module 2: Organisation of Production (setting up your own business)

- Setting up and operating a business
- Is your business efficient? (Profitability and Productivity)
- Private Enterprises and Co-operatives
- Advantages and disadvantages of small, medium and large businesses
- Integration of companies

Virtual Stock Exchange Competition

Module 2 Exam

Module 3: Human Resources

- Characteristics of the labour force (**Career Exploration**)
- Unemployment (threat of suppression but result of destruction)
- How much does labour cost?
- Unions, contracts, collective agreements, negotiation tactics, arbitration...
- The labour system

Module 3 Exam

Module 4: Consumption

- Why do we spend?
- **Personal Budgeting Survivor: Time to leave the nest**
- The importance / manipulation of advertising (creation of Ad Busters)
- **Credit, Mortgages, and Debt (A great evil!)**
- Consumer protection
- Investment and savings

Module 5: Financial Institutions, Money and Taxation

- The functions of Chartered Banks & Caisses Populaire
- The BANK OF CANADA! (rules all)
- Inflation: causes and cures

Module 4 & 5 Exam

Student Stock eXchange (SSX)

Theory into practice! Time to have some fun!

Mark Breakdown

Term 1 (40%)	Term 2 (60%)
<ul style="list-style-type: none">• <u>Activities, assignments, participation and exams</u>	<ul style="list-style-type: none">• <u>Activities, assignments, participation and exam (10/60)</u>• <u>Personal budget project (20/60)</u>• <u>SSX Project (30/60)</u>

Expectations

- Students are expected to put a solid and consistent **effort** into all of their work - in-class activities, homework, and studying for tests.
- Students are expected to consult and use all **online anchors** for this course on a daily basis: *Studyo* (online agenda) and *Moodle* (online course portal).
- **Homework** is expected to be completed on time and on your own.
- The guiding principle for **behaviour** is for all students to contribute to a classroom environment that permits every student to learn.
- **A charged device** (Chromebook) is required for every class. They are to be kept in your bookbag until told to take them out. Failing to have a charged device when needed may result in disciplinary measures.
- During **device usage** in class, students are expected to be on task and on the appropriate sites. Other non-authorized use will not only impact your classwork grade, but your authorization to use said device may be revoked and may result in further disciplinary measures.
- **Email etiquette:** All students must correspond with their @alumni.loyola.ca email accounts. Courtesy and professionalism is expected in all emails. Emails sent outside of school hours and weekends may only be received and responded to 24-48 hours after receipt.

Late Penalties / Absences

- If/when a student is **absent**, he is responsible to obtain or submit any missed notes, assignments or homework. The student should refer to their online anchor for instructions.
- **Late penalties:** The penalty for work not submitted on time is 10% per day (0% on the third day).
- **Planned Absences:** If a student will be absent due to a planned activity (non-illness), he is required to inform the teacher at least 48 hours in advance in order to schedule the due date for the work due. If a student does not follow the above guidelines for test absences, a late penalty or even a grade of zero may be applied.
- **Absence due to quarantine:** If a student is absent due to quarantine, the student is expected to follow all instructions provided by the teacher on the **online anchors**.

Plagiarism and cheating

- The school has very serious consequences for cheating and plagiarism. Under most circumstances, a grade of zero will be applied, as well as a Yellow Sheet through the Office of the Vice-Principal of Discipline.
- Copying homework, or lending your completed homework to a classmate, is considered cheating.
- If you are not sure what constitutes cheating or plagiarism, simply ask the teacher in advance